

## RECKONER

1. This Reckoner is adopted in assessing the eligibility of students for Fee Remission for the **2017/2018** school year. Points will be awarded on two aspects — family income and dependants.

2. The Point System<sup>^</sup>

(I) Average Monthly Adjusted Family Income

### **AVERAGE MONTHLY ADJUSTED FAMILY INCOME MEANS:**

Applicant family's total salary, allowances and other income received or receivable during the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017<sup>†</sup> divided by 12

### **PLUS**

2% of the excess amount if the family's net asset exceeds \$400,000 (excluding the net asset value of their dwelling)

### **LESS**

Monthly rental (for dwelling only), or monthly mortgage repayment (for dwelling only), subject to a maximum of \$14,000.

<sup>^</sup> *This Point System is subject to revision by the College.*

<sup>†</sup> *Annual income of the family includes the annual income of the applicant and the spouse; 30% of the annual income of unmarried children residing with the family if applicable; and the contributions from relatives/friends if applicable.*

Average Monthly Adjusted Family Income (HK\$)	Point
0 – 20,000	20
20,001 – 24,000	16
24,001 – 28,000	12
28,001 – 32,000	8
32,001 – 36,000	6
36,001 – 40,000	4
40,001 – 42,000	2
42,001 – 44,000	0
44,001 – 46,000	-1
46,001 – 52,000	-2
52,001 – 58,000	-3
> 58,000	*Not eligible

\*Applicants whose average monthly adjusted family income exceeds the ceiling (i.e. HK \$58,000) are not eligible for any assistance under this scheme.

**RECKONER (CONTINUED)****(II) Single-parent family**

	Point Score
Single-parent family	2

**(III) Dependants**

Dependant	Point Score for Each Dependant	
Applicant's spouse	1	
#Dependent parent	1	
Dependent children (including student-applicant):		
Attending the Primary Section/Secondary Section of St. Paul's College	3	
Attending full-time senior secondary course (S4 – S6) and full time Diploma Yijin or equivalent	2	
Receiving full-time education up to first degree [including pre-primary education, primary to junior secondary education (P1 – S3), VTC, IVE, post-secondary course, etc]	1	
Attending evening/part-time/special training courses OR not attending schools	Under 18 (D.O.B. on/after 1.9.1999)	Over 18 (D.O.B before 1.9.1999)
	1	0

#Dependants in receipt of Comprehensive Social Security Assistance (excluding Old Age Allowance and Disability Allowance) are not eligible for any point score.

**3. Level of Assistance**

Point Score	Rate of remission
20 or above	100%
13 to 19	75%
8 to 12	50%
1 to 7	25%
Below 1	NIL