

St. Paul's College Fee Remission Scheme

Case 1

Family of 4 (Parents, two children in SPC Secondary School and Primary School respectively)

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Father's salary	480,000 per year	Full amount included	40,000	
Rental for residence	216,000 per year	Maximum rental/ mortgage allowance: \$14,000 per month	Less: 14,000	
			26,000	

Dependants		Points
Spouse		1
Boys in SPC family (3 points each)		6

Total Points	19
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Level of assistance:

1st child will be granted 75% fee remission

2nd child will be granted 100% fee remission

Case 2

Family of 4 (Mother, Grandmother, one child in SPC Secondary School and one child in an aided secondary school)

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Mother's salary	420,000 per year	Full amount included	35,000	
Grandmother's salary	100,000 per year	30%	2,500	
Self-owned flat for residence (Net value)	2,500,000	Not included	-	
Mortgage loan repayment	220,000 per year	Maximum rental/mortgage allowance: \$14,000 per month	Less: 14,000	
			23,500	16

	Points
Single parent family	2

Dependants		
Boy in SPC family (3 points each)		3
Child in an aided school (S.4-7)		2
Dependant parent		1

Total Points	24
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Level of assistance:

The child will be granted 100% fee remission

Case 3

Family of 5 (Parents, Grandparents, one boy in SPC Primary School)

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Father's salary	250,000 per year	Full amount included	20,833	
Mother's salary	150,000 per year	Full amount included	12,500	
Fixed deposit	600,000	# (600,000 - 400,000) *2%	4,000	
Interest income from fixed deposit at 0.5% per year	3,000	Full amount included	250	
Mortgage loan repayment	220,000 per year	Maximum rental/ mortgage allowance: \$14,000 per month	Less: 14,000	
			23,583	16

Family asset exceeds \$400,000 will be calculated at 2% as their monthly income

Dependants	Points
Spouse	1
Boy in SPC family (3 points each)	3
Dependant parents	2

Total Points	22
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Level of assistance:

The child will be granted 100% fee remission

Case 4

Family of 3 (Parents and one boy in SPC Secondary School)

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Father's salary	250,000 per year	Full amount included	20,833	
Mother's salary	150,000 per year	Full amount included	12,500	
Fixed deposit	600,000	# (600,000 - 400,000) *2%	4,000	
Interest income from fixed deposit at 0.5% per year	3,000	Full amount included	250	
Self-owned flat for residence (Net value)	3,500,000	Not included	-	
Mortgage loan repayment	240,000 per year	Maximum rental/ mortgage allowance: \$14,000 per month	Less: 14,000	
			23,583	16

Family asset exceeds \$400,000 will be calculated at 2% as their monthly income

Dependants	Points
Spouse	1
Boy in SPC family (3 points each)	3

Total Points	20
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Level of assistance:

The child will be granted 100% fee remission

Case 5

Family of 3 (Parents and one boy in SPC Primary School)

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Father's salary	250,000 per year	Full amount included	20,833	
Mother's salary	120,000 per year	Full amount included	10,000	
Fixed deposit	600,000	# (600,000 - 400,000) *2%	4,000	
Interest income from fixed deposit at 0.5% per year	3,000	Full amount included	250	
Marketable shares	300,000	Not included	-	
Dividend income from market shares	12,000	Full amount included	1,000	
Self-owned fully paid flat for residence (Net value)	2,500,000	Not included	-	4
			36,083	

Family asset exceeds \$400,000 will be calculated at 2% as their monthly income

Dependants	Points
Spouse	1
Boy in SPC family (3 points each)	3

Total Points	8
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Level of assistance:

The child will be granted 50% fee remission